

# Financial • Commercial • Promotion

SUGAR—26 Degree Test Centrifugals, 5.96c. Per ton, \$119.20.  
88 Analysis Beets, 18s. 3d. Per ton, \$118.60.

By WILL J. COOPER.

## "BANANA FIGS" A NEW CONFECTION

For a number of years experiments have been carried on by various local people in the drying of bananas, with more or less encouraging success. W. E. Rowell, one of these most interested, has succeeded in producing a very tasty confection from certain of the varieties of fruit grown in these islands.

In this connection the success of "banana figs," as they are called, in Jamaica, as reported by Julius D. Dreher, United States consul, at Port Antonio, is of interest:

"About twelve miles from Port Maria, in the adjoining parish of St. Mary, in this consular district, there is an establishment for drying bananas, which are exported under the name of 'banana figs.'

"Begun as an experiment five years ago, it has turned out to be so successful that its capital stock was recently increased fifty per cent. and is now about \$15,000, on which an annual dividend of twelve per cent. is paid. The bananas are dried by means of hot air, but the process is a profound secret. It is asserted that there are only two machines in use in the world for drying bananas by this process, the one in this factory and the other in South Africa. The fruit is dried when fully ripe; and although no sugar is used, the 'figs' are sweet and delicious. The demand for this product far exceeds the output of the enlarged establishment. In 1909 the exports of this article amounted to \$5,337, distributed as follows: Germany, \$2,435; United Kingdom, \$2,017; Holland, \$881; and the United States, \$4. In 1910, the amount was increased to \$9,813, or nearly eighty-four per cent., the distribution being as follows: Germany, \$4,868; United Kingdom, \$3,532; Belgium, \$875; Holland, \$522, and the United States, \$216. Besides the 'figs,' there is a by-product called 'banana meal,' which makes an excellent breakfast food and which is also exported, though only to a limited extent.

"From the success of the company in St. Mary and the increasing demand for its product, it would seem to be probable that the drying of bananas might be made an important and profitable industry in districts and countries from which it is impracticable to export the green fruit on account of the expenses incident to shipping it."

### SALE OF BEACH PROPERTY.

Frank C. Atherton has purchased, through J. W. Pratt, as agent, the improvements, furniture and leasehold of the beach property of S. I. Shaw at Kahala, beyond Diamond Head. The price paid was \$3750.

The lease is for nine years from last September, the land being owned by the Bishop estate, through Queen Liliuokalani, who has a life interest in it. The improvements on the land do not form a part of the property at the expiration of the lease.

### MAKIKI PROPERTY SOLD.

E. O. White has sold his home property on Wilder avenue, near Pensacola street, to John W. Neal, of Keala, Kauai, for \$6500. The property contains a good house, stable and outbuildings; and the lot, 106 by 300 feet in size, is well set to fruit trees. The price is considered a reasonable one.

Mr. Neal is secretary of the Makie Sugar Company, but is moving his family to Honolulu in order that his children may have the advantages of educational facilities. Mr. White has not occupied the property for some months, and expects to continue living with his family, for some time at least, at Waikiki. The sale was made through J. W. Pratt.

## WILL EXPERIMENT IN VEGETABLES

On Saturday last Dr. Clark of the immigration bureau and Market Superintendent Starrett went down the country to look over some land which is located near Ewa. Mr. Starrett is delighted about a tract of land that lies near Sisal, and he declares that, for onions and nuts, the place is an ideal one.

"I found a tract of land which is suitable for onions and nuts," he said this morning. "Onions thrive well if about fifteen inches or so of rain falls on the land during the year. The records around Sisal show that that amount of moisture is obtained every year."

"I have with me a lot of Bermuda onion seed, and it will be planted on the land I saw on Saturday. The onions should do well, and nuts should also thrive."

"The experiment blocks that will be set out in vegetables and fruits will be well looked after, and the proposition will be a commercial one. The raising of the produce and the marketing of it, at a profit, will be the principal feature of the experiment."

Mr. Starrett will visit Maui in the near future and investigate the lands available there for truck farming. Hawaii and Kauai will be visited later on.

## SHIPPING

(Continued from page two.)

will be automatic. This will effect a great saving to the government, but will entail much more work upon the tender Kukui, its officers and men.

The six lights already on hand will be placed at Laeokokoli, Hawea Point, Kahala, Puuvalu Point, Kipahulu and Kukulihale. Another has been ordered for Laeokalan, but has not arrived as yet.

### PASSENGERS ARRIVED.

Per str. Kinan, from Kauai, October 8.—R. W. Gray, Max Greenbaugh, C. L. Dillsborough, R. Ode and infant, Francis Gay, Miss A. M. Kruse, Ah Sam, Meta Loeffler, J. I. Silva and wife, A. de Santos, M. K. Mitchell, Mrs. H. Isenberg, Sister Albertina, C. Kaikai, H. W. Knight, J. J. Hurd, Miss Potterfield, T. M. Church, Mr. Kanehwa, D. K. Kekahimoku, W. H. Hobron, Mr. Gladie, Miss Gladie, W. W. Savercoil, J. E. Hughes, Bertha Helfers, Alice Puck, J. K. Kula, J. A. Camara and nurse.

Per str. Mikahala, from Maui and Molokai, October 8.—A. H. Runann, Rev. A. F. Call and wife, Miss M. D. Jones, G. W. Steel, Mrs. H. Kaipo, Mrs. and Miss Napela, W. F. Jones, A. V. Inman and wife, Mrs. Saddler, Mrs. Nevip and two children.

### PASSENGERS BOOKED.

Per M. N. S. S. Wilhelmnia for San Francisco, October 11.—Mrs. G. H. Robertson, Misses Robertson (3), H. Pink, H. Bostwick, L. V. Neyin, W. E. McTighe, Miss L. D. Kirkness, Mrs. M. Tyron, Miss B. A. Stull, Mrs. H. H. Wilcox, Miss P. Wickman, Miss M. Raggett, J. A. Magoon, Mrs. J. A. Magoon, Miss E. Magoon, Miss M. Gubbe, A. H. R. Reid, D. B. W. Alexander, W. H. Reid, Mrs. Paxson and child, Mrs. A. W. Potterfield, Miss Perkins, Mrs. W. F. Martin, Miss E. Green, Mrs. E. M. Watson and child, Miss G. Mahoney, Mrs. A. Gray, J. Smith, M. Smith, Harmon R. Scott, Mrs. Harmon R. Scott, Captain and Mrs. Ernst Anderson.

Per str. Mauna Loa, from Maui and Hawaii, October 10.—H. W. M. Wirsh, Mr. Souza, D. Shepherd, J. S. B. Pratt, E. A. Mott-Smith, C. S. Weight, C. E. Hoffman and servant, Mrs. L. S. Aungst, Dr. D. R. Carrie, Surgeon H. Carter, A. C. Allen.

## THE YOKOHAMA SPECIE BANK

The Yokohama Specie Bank, Ltd., has issued its semi-annual statement for the half year ending June 30, 1911. The statement shows:

The gross profits of the bank for the past half-year, including yen 1,187,789.92 brought forward from last account, amount to yen 11,700,714.47, of which yen 8,767,386.63 have been deducted for interests, taxes, current expenses, rebate on bills current, bad and doubtful debts, bonus for officers and clerks, etc., leaving a balance of yen 2,933,327.84 for appropriation. The directors now propose that yen 300,000 be added to the reserve fund, and recommend a dividend at the rate of twelve per cent per annum, which will absorb yen 1,440,000.

The balance, yen 1,193,327.84, will be carried forward to the credit of next account. x

## AGRICULTURAL BOARD MEETS

At a meeting of the board of agriculture and forestry, that was commenced at two o'clock this afternoon, routine matters were taken up. The reports of the division superintendents were also brought up for approval and passed.

With reference to the fruit fly, the committee consisting of Messrs. Judd and Dowsett reported that the matter was receiving their attention, and that definite action will be taken when advice is received from California.

### LUNCHEON TO HUNTER.

On Wednesday there will be an international luncheon given to Percy Hunter, the well known Australian booster, who is a through passenger on the Canadian-Australian steamer Makura. The luncheon will be at the University Club, and over two hundred covers will be laid. Tables will be arranged for different nationalities, and all the countries bordering on the Pacific Ocean will be represented. The Governor will be present and other high officials of the Territory.

Speeches will be made by the different representatives of the various countries, and Hunter will also tell of his work in England and the United States in connection with the Hands-Around-the-Pacific Club.

### NEW RICE MILL.

The K. Yamamoto Rice Mill is the largest as well as the finest in the islands. All machinery is of the very latest pattern. The famous Tengu Rice is cleaned at this mill. With the large cleaning capacity they are able to handle considerable outside particular work which they guarantee.

### MANOA IMPROVEMENT CLUB.

The annual meeting of the Manoa Improvement Club will be held at the Manoa Tennis Club House, Manoa Valley, Tuesday, October 10, 1911, at 7:30 p. m. A full attendance of the residents and property owners in the valley is desired.

Business: The election of officers to serve for the ensuing year and any other business that may come before the meeting. S. De FREEST, Secretary.

### WARNING NOTICE.

I will not be responsible for any debts or obligations whatsoever contracted in my name except by my written order.

Dated, October 7, 1911.

F. SCHILLING.

## COMMERCE NOTES

Coffee from Rio de Janeiro was shipped to the United States during the quarter ended June 30 to the extent of 110,355 bags, worth \$1,630,977.

Oil in Philippines.—Oil has been discovered in Pangasinan province, Philippine Islands, and an association of forty or more will soon be organized with Manila financial backing to develop the new bonanza.

A petition for foreclosure of mortgage has been filed in the Circuit Court by the First American Savings & Trust Company vs. Albion F. Clark. Judgment is asked for recovery of \$7279.42, the unpaid portion of a loan of \$7500 made to the defendant on February 24, 1899. A deficiency judgment is also asked for in case the sale of the property is insufficient to meet the claim.

Rubber Growing.—A concession of 400 square miles on a twenty-year lease has been secured from the Philippine government by the Rio Grande Rubber Estates Company, of which Captain C. A. Little is president. This company operates in the Cotabato district at Reinaregents, Mindanao.

Philippine Exports.—Philippine exports for 1910 show an increase of \$175,900 over those of the previous year. Comparative figures for two years for the staple products of the islands are as follows:

Articles.	1910.	1911.
Hemp	\$17,404,922	\$16,141,340
Copra	9,153,951	9,899,471
Sugar	7,040,690	8,014,360
Cigars	2,973,630	1,703,712
Leaf tobacco	1,598,557	1,794,480

Cotton Men Not Discouraged.—The fact the Hawaiian Islands Cotton Company, which has for some time been experimenting with cotton growing near Wahiawa, has abandoned its efforts and will turn its 87 acres into pineapple culture, did not warrant the assertion that the cotton industry is to be abandoned in Hawaii. On the contrary a representative of the Kaneohe Cotton Company states that his company is preparing to increase its acreage, and feels very highly encouraged. The injury done by the cotton worm, he says, is not sufficiently serious to destroy the business, and the effort to get a parasite which will cope with it will be continued.

A Bitulithic Expert.—An expert who will superintend the laying of the new bitulithic pavement on Queen street, is expected here early next week. J. A. Gilman, who is the local representative of the company, states that the man expected was unable to make connections with an earlier vessel.

Getting Sugar Data.—Considerable interest centers in the arrival here by the transport Sheridan, on Saturday, of Dr. G. E. Nesom, who recently resigned the position of director of the bureau of agriculture of the Philippine Islands. Doctor Nesom is now directly interested in the practical development of the sugar resources of the Philippines, and comes here to gather data on methods employed in Hawaii. It is rumored that the visitor also aims to interest local capital in some of the Far Eastern enterprises.

Sugar was the principal crop of the Dominican Republic in 1910, and was the largest and commanded the highest prices in the history of the country. The seven estates located at San Pedro de Macoris alone produced 501,000 bags of centrifugal sugar. In addition to the estates at Macoris, there are three plantations near the capital, one of which produces only for home consumption; one at Ocoa, two at Azua, and two at Puerto Plata. A large amount of American capital is invested in these estates, and most of them are thoroughly equipped with best up-to-date centrifugal sugar machinery and run on modern methods. Encouraged by the large production and high prices of 1909, several es-

## STOCKS UPON THE UP-GRADE

McBryde bonds seem to have become popular since Saturday, two sales aggregating \$36,000 being reported on the exchange this morning. Both sales were made at par.

Wahiawa stock holds firm and 70 shares were sold between boards at Saturday's figure—120.50.

Twenty shares of Pioneer brought Saturday's price of 217.50, but holders are now demanding 219 flat.

Hawaiian Commercial and Sugar went up four points on the boards today, 100 shares being sold at 40.50.

Ewa also braced up a little, 50 shares selling for 31.50, being 25 cents above the last figures.

For the first time in some months, Honolulu Brewing and Malting stock reached par. At this figure 20 shares changed hands, and holders at close were asking 20 1/8.

## STOCK EXCHANGE

HONOLULU STOCK EXCHANGE.  
Monday, October 9, 1911.

Ewa Plan Co.	31.25	31.50
Haw Agri Co.	255.00	275.00
Haw C & S Co.	40.25	40.50
Haw Sugar Co.	40.00	40.00
Honokaa Sug Co.	11.50	12.50
Haiku Sugar Co.	175.00	175.00
Hutch Sugar Co.	17.50	17.50
Kahuku Plan Co.	18.00	18.00
Kekaha Sug Co.	225.00	225.00
Koloa Sugar Co.	180.00	180.00
McBryde Sug Co.	6.50	6.75
Oahu Sugar Co.	32.50	33.00
Opomea Sugar Co.	45.00	48.00
Olan Sugar Co.	5.75	6.00
Pacific Mill Co.	135.00	135.00
Pala Plan Co.	160.00	175.00
Pioneer Mill Co.	217.00	219.00
Wahiawa Agri Co.	120.50	121.50
Waimanalo S Co.	300.00	300.00
Waimea Sugar Co.	200.00	200.00
Inter-Is S N Co.	140.00	145.00
Haw Electric Co.	170.00	170.00
Hon R T & L Co.	120.00	120.00
Mutual Tel Co.	16.67 1/2	16.67 1/2
Oahu R & L Co.	144.00	146.00
Tilo R R Co.	7.75	7.75
Hon B C M Co.	19.75	20.12 1/2
Haw Irrg Co.	8.50	8.50
Tanjong Olokk Rub.	39.00	40.00
Pahang Rub Co.	21.00	21.00
Cal Beet Sugar Co.	100.00	100.00
Hon Gas Co	100.00	100.00
Hamakua Ditch Co.	103.00	103.00
Haw Irrg Co	102.00	102.00
Hilo R R Co.	100.00	100.00
Hilo R R Ext Co.	90.00	93.50
Monokaa Sugar Co.	103.50	103.50
Hon R T & L Co.	106.00	107.00
McBryde Sugar Co.	100.00	100.00
Oahu R & L Co	102.00	102.75
Olan Sugar Co	94.00	94.75
Pioneer Mill Co	101.00	101.00
Wahiawa Agr Co	101.00	101.00

tates put in the latest improved machinery. The land under cultivation is being extended yearly, and, although the soil is shallow, it is of such a prolific nature that no fertilization is required, the same land reproducing crops for many years.

The United States took 200,927,359 pounds of sugar from Santo Domingo during 1910, valued at \$5,517,202. However, as a great portion of this amount was invoiced to the United States with optional reshipment to Canada and England, the foregoing figures are somewhat misleading. In connection with the sugar industry at Macoris, there was put into operation in 1909 a plant for the production of molasses, the results from which have proved most satisfactory. In 1910, 1,588,934 gallons were exported, for which a very fair price was received. All of the output went to the United States.

## STOCK SALES

Honolulu Stock Exchange Sales between boards—\$25000 McBryde 6s, \$100; \$11000 do, \$100; 50 Wahiawa, \$120.50; 15 do, \$120.50; 5 do, \$120.50; 20 Pioneer, \$217.50; 32 Ewa, \$31.25.

Session sales—50 Haw. C. & S. Co., \$40.50; 50 do, \$40.50; 50 Ewa, \$31.50; 20 Hon. B. C. M. Co., \$20.

Sugar quotations—88 deg. Analysis Beets, 18s. 2d. Parity, 5.91. 96 deg. Centrifugals, 5.9233.

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